

Local Market Update for August 2024

A Research Tool Provided by the Greater Baton Rouge Association of REALTORS®



THE GREATER BATON ROUGE
ASSOCIATION OF REALTORS®

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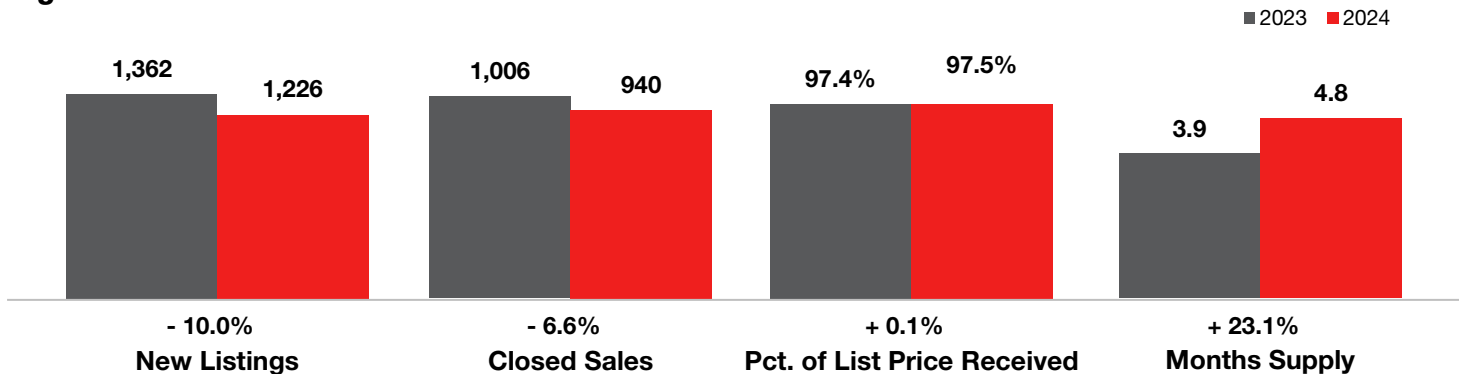


Greater Baton Rouge

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
New Listings	1,362	1,226	- 10.0%	10,137	10,212	+ 0.7%
Pending Sales	906	800	- 11.7%	7,717	7,383	- 4.3%
Closed Sales	1,006	940	- 6.6%	7,368	7,151	- 2.9%
Median Sales Price*	\$247,000	\$260,000	+ 5.3%	\$252,600	\$259,000	+ 2.5%
Percent of List Price Received*	97.4%	97.5%	+ 0.1%	97.7%	97.7%	0.0%
Days on Market Until Sale	56	71	+ 26.8%	59	72	+ 22.0%
Inventory of Homes for Sale	3,491	4,083	+ 17.0%	--	--	--
Months Supply of Inventory	3.9	4.8	+ 23.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

Greater Baton Rouge (All MLS) —

