

Local Market Update for August 2024

A Research Tool Provided by the Greater Baton Rouge Association of REALTORS®



THE GREATER BATON ROUGE
ASSOCIATION OF REALTORS®

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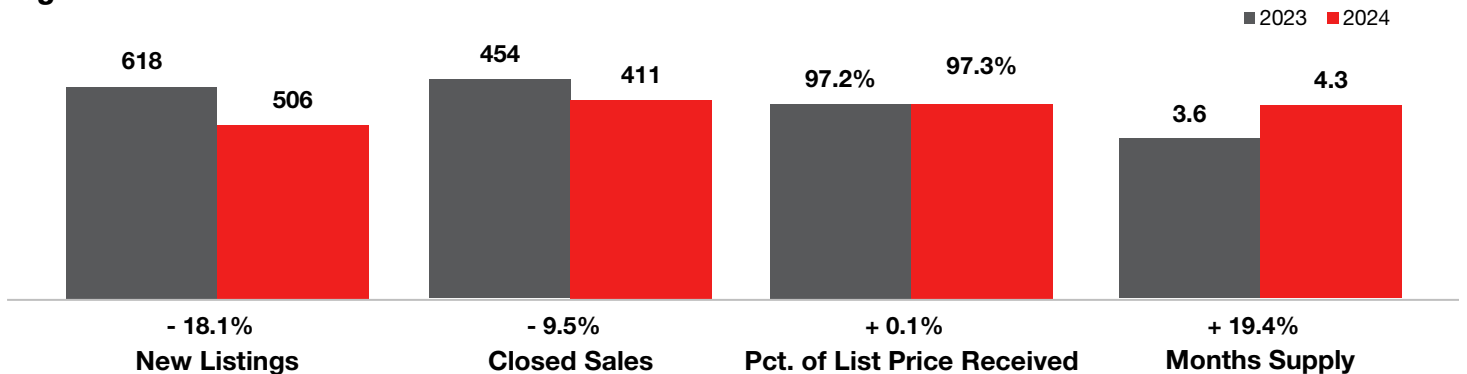


East Baton Rouge Parish

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
New Listings	618	506	- 18.1%	4,569	4,572	+ 0.1%
Pending Sales	409	341	- 16.6%	3,539	3,443	- 2.7%
Closed Sales	454	411	- 9.5%	3,361	3,359	- 0.1%
Median Sales Price*	\$264,750	\$260,000	- 1.8%	\$260,293	\$268,000	+ 3.0%
Percent of List Price Received*	97.2%	97.3%	+ 0.1%	97.7%	97.6%	- 0.1%
Days on Market Until Sale	56	70	+ 25.0%	59	66	+ 11.9%
Inventory of Homes for Sale	1,444	1,681	+ 16.4%	--	--	--
Months Supply of Inventory	3.6	4.3	+ 19.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

All MLS —
East Baton Rouge Parish —

