

# Local Market Update for August 2024

A Research Tool Provided by the Greater Baton Rouge Association of REALTORS®



THE GREATER BATON ROUGE  
ASSOCIATION OF REALTORS®

WWW.GBRAR.COM

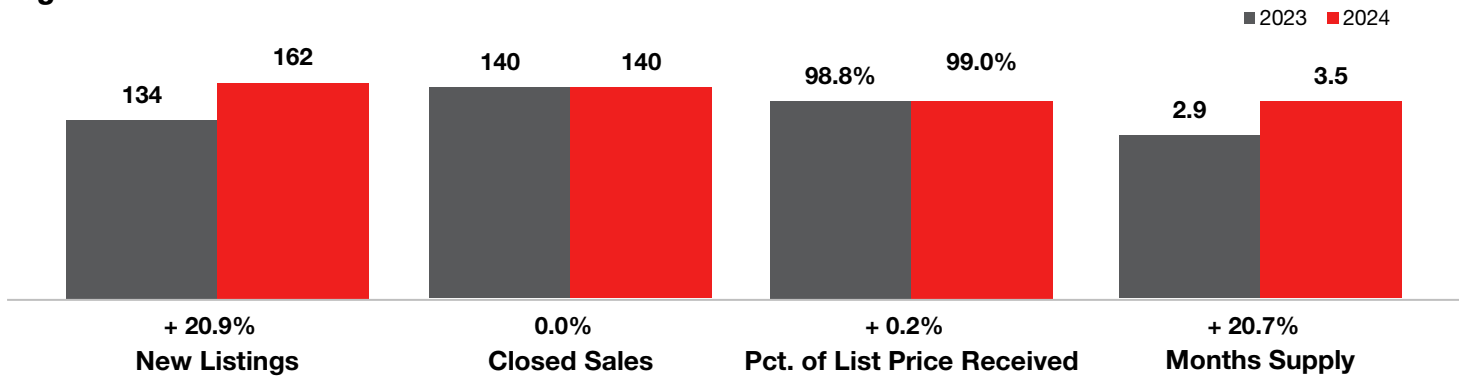


## Ascension Parish

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
New Listings	134	162	+ 20.9%	1,192	1,322	+ 10.9%
Pending Sales	100	128	+ 28.0%	965	972	+ 0.7%
Closed Sales	140	140	0.0%	966	915	- 5.3%
Median Sales Price*	\$301,980	\$322,500	+ 6.8%	\$303,435	\$320,000	+ 5.5%
Percent of List Price Received*	98.8%	99.0%	+ 0.2%	98.6%	98.6%	0.0%
Days on Market Until Sale	42	48	+ 14.3%	49	61	+ 24.5%
Inventory of Homes for Sale	343	392	+ 14.3%	--	--	--
Months Supply of Inventory	2.9	3.5	+ 20.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### August



### Historical Median Sales Price Rolling 12-Month Calculation

